

LUNA COMMUNITY COLLEGE
Board Audit & Finance Committee Agenda
Wednesday, February 4, 2026
8:30 AM MDT
IN PERSON / REMOTE-ZOOM

Members: Mark Dominguez, Committee Chair, LCC Board of Trustees
 Dr. Phyllis Martinez, LCC Board of Trustees
 Richard Vigil, LCC Board of Trustees
 Dr. Carol Linder, President
 Dr. Gerald Shields, Executive Director of Finance/CFO
 Sharrise Sanchez, Comptroller/Budget Director
 Louise CdeBaca, Accountant
 Jessica Duran, Recording Secretary

- I. Determination of Quorum and Call to Order
- II. Agenda Approval
- III. Minutes Approval – January 6, 2026
- IV. Executive Director of Finance/CFO – Dr. Shields
 - a. Financial Summary Analysis
 - 1. Fund Balance and Cash Management
 - 2. Banking Accounts
 - 3. Deposits
 - b. Budget-to-Actual
 - 1. Summary Analysis
 - 2. Revenues
 - 3. Expenses
 - c. Cost Centers
 - 1. Summary Analysis
 - 2. Unrestricted
 - 3. Restricted (Grants)
 - d. Student Receivables
 - 1. Summary Analysis
 - 2. Age Receivables
 - e. Accounts Payables
 - 1. Summary Analysis
 - 2. Payable Expenses
 - 3. Financial Aid Disbursements
 - 4. BOT Expenses
 - 5. Payroll Expense
 - f. Payroll
 - 1. Summary Analysis
 - 2. Compensation

- 3. Benefits
- 4. Professional Services
- g. Procurement
 - 1. Monthly Procurement Report
- h. Audit
 - 1. FY24 & Accounting Support
- i. Staffing and others
 - 1. Open positions

V. ***ACTION ITEM: FY26 2nd Quarter Financial Report***

VI. ***ACTION ITEM: Investments – Southwest Capital Bank***

VII. Other Updates-Board Discretion

VIII. Announcement on date, time, and location of next Finance meeting

- o Tuesday, March 3, 2026 @ 8:30 AM, Executive Conference Room

IX. Adjourn